

**CAMP HEALTH, HOPE & HAPPINESS SOCIETY**

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**Summarized Financial Statements  
Year Ended December 31, 2017**

**CAMP HEALTH, HOPE & HAPPINESS SOCIETY**  
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**AUDITOR'S COMMENTS ON SUMMARIZED FINANCIAL STATEMENTS**

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To the Board of Directors of Camp Health, Hope & Happiness Society:

The accompanying summarized statements of financial condition and results from operations are derived from the complete financial statements of Camp Health, Hope & Happiness Society (Incorporated under the Alberta Societies Act) as at December 31, 2017 and for the year then ended.

The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Chartered Professional Accountants, is to report on the summarized financial statements.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph (Ref: Independent Auditor's Report), the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position and results of operation, reference should be made to the related complete financial statements.

Colin Presizniuk & Associates\*  
Chartered Professional Accountants

Edmonton, Alberta  
April 24, 2018

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\*denotes a professional corporation

**CAMP HEALTH HOPE & HAPPINESS**  
(Incorporated under the Alberta Societies Act)  
**SUMMARIZED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
(\$ - 000's)

**RESULTS FROM OPERATIONS**

	Operating Fund	Capital Asset Fund	Committed Reserve Fund	<u>2017</u>	<u>2016</u>
<b>Revenues:</b>					
Camp Rentals	\$ 610	\$ -	\$ -	\$ 610	\$ 617
Donations and Sponsorships *	562	-	-	562	1,084
Camp Fees	478	-	-	478	470
Special Events and Projects	291	-	-	291	159
Amortization of Deferred Capital Contributions	-	193	-	193	212
Government Assistance and Work Programs	74	-	-	74	123
Interest	4	-	-	4	2
Sundry and Tuck Shop	22	-	-	22	26
Gains on disposal of assets	-	3	-	3	26
<b>Total Revenues</b>	<u>\$ 2,041</u>	<u>\$ 196</u>	<u>\$ -</u>	<u>\$ 2,237</u>	<u>\$ 2,719</u>
<b>Expenditures:</b>					
Wages and Benefits	1,081	-	-	1,081	1,175
Repairs and Maintenance	411	-	-	411	55
General Administrative	337	-	-	337	329
Amortization	-	296	-	296	276
Food	111	-	-	111	104
Special Projects	60	-	-	60	39
Public Relations and Promotions	2	-	-	2	1
Other	-	-	-	-	-
<b>Total Expenses</b>	<u>\$ 2,002</u>	<u>\$ 296</u>	<u>\$ -</u>	<u>\$ 2,298</u>	<u>\$ 1,979</u>
<b>Excess of revenue over expenditures</b>	<u>\$ 39</u>	<u>\$ (100)</u>	<u>\$ -</u>	<u>\$ (61)</u>	<u>\$ 740</u>

**FINANCIAL CONDITION**

**Assets:**

Cash and Short Term Investments	2,226	2,125
Other Current Assets	83	86
Long Term Investments	-	-
Capital Assets	3,301	3,331
<b>Total Assets</b>	<u>\$ 5,610</u>	<u>\$ 5,542</u>

**Liabilities:**

Accounts Payable	95	201
Rental Deposits	13	15
Long Term Debt	44	-
Deferred Contributions	241	147
Deferred Capital Contributions	2,900	2,801
<b>Total Liabilities</b>	<u>3,293</u>	<u>3,164</u>

**Net Assets**

Capital Asset Fund	401	528
Committed Reserve Fund	1,556	1,556
Operating Fund	360	294
<b>Total Net Assets</b>	<u>2,317</u>	<u>2,378</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 5,610</u>	<u>\$ 5,542</u>

**APPROVED ON BEHALF OF THE BOARD**

\* Donations from Individual Albertans, \$420 (\$423 - 2016)


