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**CAMP HEALTH, HOPE & HAPPINESS SOCIETY**

**Financial Statements**

**Year Ended December 31, 2018**

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**CAMP HEALTH, HOPE & HAPPINESS SOCIETY**  
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## AUDITOR'S COMMENTS ON SUMMARIZED FINANCIAL STATEMENTS

To the Board of Directors of Camp Health, Hope & Happiness Society:

The accompanying summarized statements of financial condition and results from operations are derived from the complete financial statements of Camp Health, Hope & Happiness Society (Incorporated under the Alberta Societies Act) as at December 31, 2018 and for the year then ended.

The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Chartered Professional Accountants, is to report on the summarized financial statements.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph (Ref: Independent Auditor's Report), the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position and results of operation, reference should be made to the related complete financial statements.

Edmonton, Alberta  
April 23, 2019



Ho LLP  
Chartered Professional Accountants



**CAMP HEALTH HOPE & HAPPINESS**  
(Incorporated under the Alberta Societies Act)  
**SUMMARIZED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
(\$ - 000's)

**RESULTS FROM OPERATIONS**

	Operating Fund	Capital Asset Fund	Committed Reserve Fund	2018	2017
<b>Revenues:</b>					
Camp Rentals	\$ 360	\$ -	\$ 194	\$ 554	\$ 610
Camp Fees	488	-	-	488	478
Donations and Sponsorships *	471	-	-	471	562
Special Events and Projects	310	-	-	310	291
Amortization of Deferred Capital Contributions	-	184	-	184	193
Government Assistance and Work Programs	79	-	-	79	74
Sundry and Tuck Shop	23	-	-	23	22
Interest	9	-	-	9	4
Gains on disposal of assets	-	-	-	-	3
<b>Total Revenues</b>	<b>\$ 1,740</b>	<b>\$ 184</b>	<b>\$ 194</b>	<b>\$ 2,118</b>	<b>\$ 2,237</b>
<b>Expenditures:</b>					
Wages and Benefits	1,132	-	-	1,132	1,081
General Administrative	317	-	-	317	337
Amortization	-	278	-	278	296
Food	118	-	-	118	111
Repairs and Maintenance	86	-	-	86	411
Special Projects	50	-	-	50	60
Public Relations and Promotions	9	-	-	9	2
Other	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 1,712</b>	<b>\$ 278</b>	<b>\$ -</b>	<b>\$ 1,990</b>	<b>\$ 2,298</b>
<b>Excess of revenue over expenditures</b>	<b>\$ 28</b>	<b>\$ (94)</b>	<b>\$ 194</b>	<b>\$ 128</b>	<b>\$ (61)</b>

**FINANCIAL CONDITION**

**Assets:**

Cash and Short Term Investments	2,813	2,226
Other Current Assets	78	83
Long Term Investments	-	-
Capital Assets	3,078	3,301
<b>Total Assets</b>	<b>\$ 5,969</b>	<b>\$ 5,610</b>

**Liabilities:**

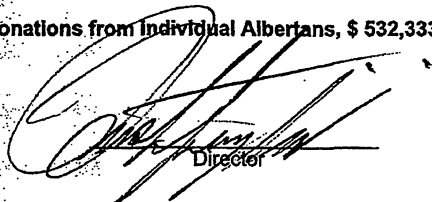
Accounts Payable	137	95
Rental Deposits	16	13
Long Term Debt	27	44
Deferred Contributions	627	241
Deferred Capital Contributions	2,716	2,900
<b>Total Liabilities</b>	<b>3,523</b>	<b>3,293</b>

**Net Assets**

Capital Asset Fund	361	401
Committed Reserve Fund	1,750	1,556
Operating Fund	335	360
<b>Total Net Assets</b>	<b>2,446</b>	<b>2,317</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 5,969</b>	<b>\$ 5,610</b>

**APPROVED ON BEHALF OF THE BOARD**

\* Donations from Individual Albertans, \$ 532,333 (\$ 419,872)

  
Director

  
Director